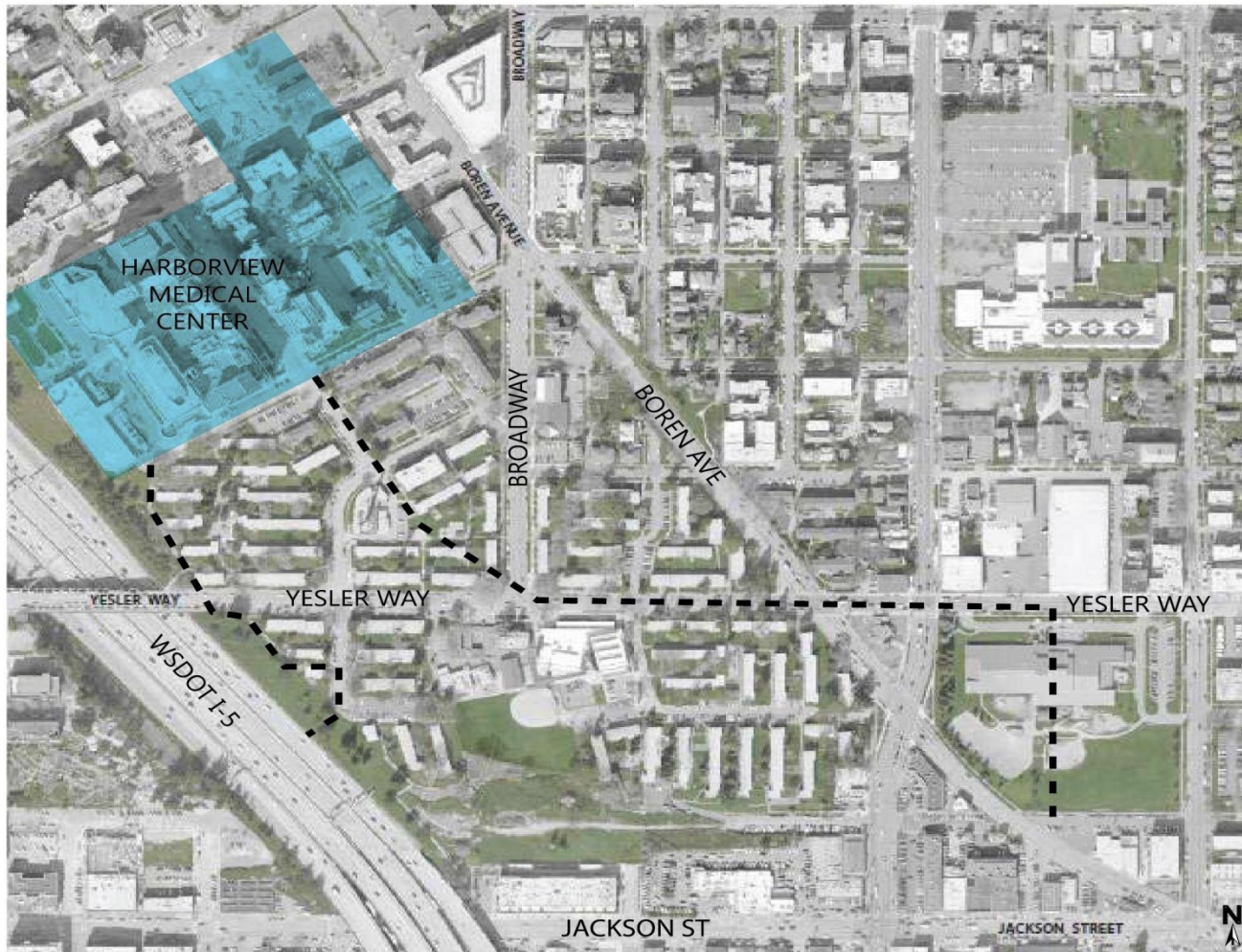


Yesler Terrace Redevelopment

SPU Infrastructure Partnering Opportunity



Yesler Terrace Existing Site



LEGEND
HARBORVIEW
COMBINED SEWER

Cost Sharing Opportunity

SHA and SPU have successfully partnered on previous projects

- Holly Park
- High Point

Next...

- Yesler Terrace Investment

\$2.8 Million	DWW
\$200K	Water

YT Partnering Benefits

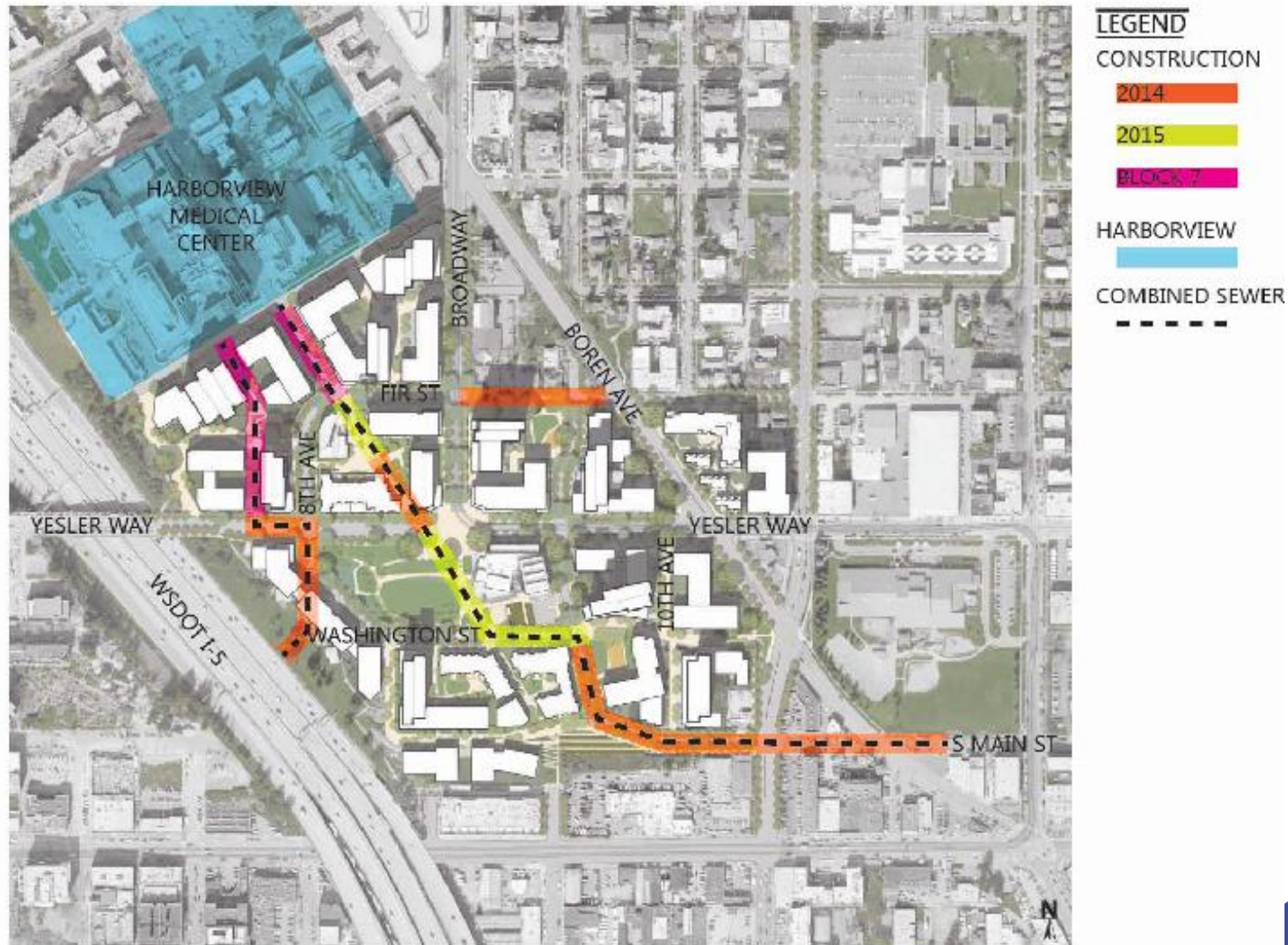
While major infrastructure reconstruction (road, utilities) is occurring partner with SHA to:

- Replace sub standard and/or old mains
- Increase reliability of critical mains
- SHA receives funds up front to help build infrastructure

Triple Bottom Line

- **Economic** – Time to replace aging mainlines will be most cost effective while area is being reconstructed
- **Social** – Reliable sewer and water system for the community in place for the long term
- **Environment** – Avoids construction impacts and disruption in the future

Preliminary Scope and Schedule



SHA Cost Estimate Summary

Draft -- Currently Under Discussion

Yesler Terrace SPU Infrastructure Cost Sharing	SPU COST SHARE	SHEET #	Total SPU Sharing	2014	2015	Block 7 Redevelopment
West						
UT EASEMENT (through Block 7)	100%	01, 01A-C	246,000			246,000
Yesler Way (East of I-5)	100%	10	1,000	1,000		
Yesler Way (West of 8th Ave)	100%	11	301,000	301,000		
Yesler Way (Intersec. of 8th Ave)	100%	12	246,000	246,000		
East						
E Fir St (Broadway-10th Ave)	100%	8	92,000		92,000	
E Fir St (Intersec. of 10th Ave)	100%	9	94,000		94,000	
10th Ave S (Intersec. of Washington)	50%	35	64,000		64,000	
10th Ave S (Washington-Main)	50%	36	112,000	112,000		
S Washington St (Yesler Way -10th Ave S)	50%	20	66,000		66,000	
S Washington St (Intersec. of 10th Ave S)	50%	21	166,000		166,000	
S Main St (10th - 12th)	50%	22	89,000	89,000		
S Main St (10th - 12th)	50%	23	172,000	172,000		
S Main St (12th - Boren Av)	50%	23A	300,000	300,000		
S Main St (Intersec. of Boren Av)	50%	23B	333,000	333,000		
S Main St (East of Boren Av)	50%	23C	482,000	482,000		
UT Easement (through Block 2 / South)	50%	25B	72,000	72,000		
UT Easement (through Park)	50%	25C	169,000		169,000	
9th Avenue (Alder St- Fir St)	50%	24-25	175,000			175,000
UT Easement (through Block 2 / North)	50%	25A	143,000		143,000	
Total			3,323,000	2,108,000	794,000	421,000

Surety For SPU

- MOA will be executed to set conditions and ensure appropriate financial controls
- Must be built to City Standards
- Covenants in the plat require proper infrastructure to be built for occupancy

Questions?